

Credence



MovieSuite

credence.com.mt



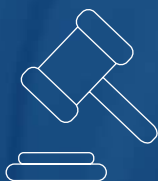
PAYROLL



**CORPORATE
SERVICES**



**ONLINE
ACCOUNTING**



**LEGAL
SUPPORT**



**BANKING
SUPPORT**



**AUTOMATED
FINANCIAL
REPORTING**



**FISCAL
COMPLIANCE**

**“Lights, camera,
production.
The Credence
MovieSuite”**



Indie budgets, blockbuster results.

We're no production servicing company but we've worked enough with the industry to feel your pain. It is tough enough to keep all the moving parts working smoothly and also have to deal with the paperwork.

Credence MovieSuite minimises the paperwork and frees up production time and budget.

We take on what we're good at so you can deliver your next movie without worrying about fiscal compliance, payroll, budgeting, accounting and record-keeping, corporate administration, audit, legal assistance, financial incentives, cash rebates and all the other annoying details that get in your way as you inch closer to that hallowed final cut.

Having all this sorted is more than a cure for most headaches. It saves a ton of cash.

With all your processes streamlined, you stop leaking budget to inefficiencies, multiple accounting entries, inflated reimbursements, tax and fiscal compliance fines, payroll errors and the hundreds of little details that significantly contribute to wasted production budget.

Even more Financial Support for Filmmakers

In recent developments, the Maltese government has amplified its financial incentives for filmmakers, rendering them even more alluring to the cinematic world. These revamped financial guidelines grant film productions that successfully meet specific cultural criteria the chance to receive substantial cash rebates, scaling up to an impressive 40% of eligible expenditure. The expert team at Credence can provide invaluable assistance in navigating these incentives, ensuring you make the most of this opportunity.

Streamlined Application Procedure

Productions fitting the criteria need only submit a preliminary application to the Malta Film Commission. Credence MovieSuite includes expert assistance to make quick work of navigating this process, making your application seamless and hassle-free.





Cash Rebates Upon Project Completion

Once the production wraps up and the necessary audit report is in, the Commissioner conducts a final evaluation. Following this comprehensive review, the cash rebate is disbursed to the eligible production. Typically, this entire process takes no more than five months from the date of expenditure documentation submission in Malta. With Credence's support, you can ensure a seamless journey from application to cash rebate receipt.

Diverse Range of Eligible Productions

These attractive incentives are open to a broad spectrum of productions, encompassing:

- Feature Films
- Television Films
- Television Series or Mini-Series
- Animation
- Creative Documentaries
- Transmedia and Cross-Media Productions

If your production is either wholly or partially produced in Malta, you're eligible. Credence MovieSuite helps tailor your production to fit within eligibility criteria.



Let's start with accounting

OUR CUSTOM INTEGRATOR STARTS BY TAKING ON ALL OF THE ACCOUNTING FUNCTIONS, PACKING ONE OF THE MOST POWERFUL CLOUD ACCOUNTING SYSTEMS THAT GIVES YOU REAL-TIME ACCESS TO ALL FINANCIAL INFORMATION IN A CLEAN AND UNCLUTTERED INTERFACE. IT IS DESIGNED FOR DECENTRALISED WORKING ENVIRONMENTS. IF YOU'RE SHOOTING ACROSS MULTIPLE LOCATIONS, OUR PRODUCT CAN BE CONFIGURED TO KEEP TABS ON ACCOUNTS ACROSS ALL JURISDICTIONS INVOLVED.

We've built our product around the movie industry so it is completely modular and has the agility to scale really, really quickly. So, when the green light happens, we onboard at a pace that allows you to grow rapidly and we're with you every step of the way.

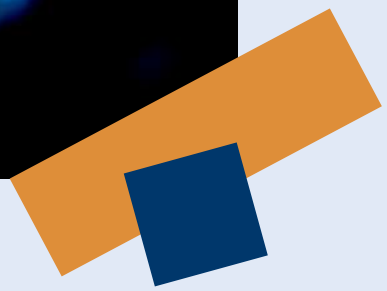
That's just the start. The modularity we put at your disposal means you can add modules as your needs change and this is all seamless. Whether you need additional reporting, optimisation modules, or even integration with other systems, our experts keep your entire operation properly watertight.



Payments made easy

What if there existed a way to manage bank cards, bank accounts, fiscal receipts, expense budgets, and payments? And what if it could seamlessly integrate with your accounting records so that payments work for you while the back office happens where it should be - in the background? Credence MovieSuite offers a solution based on bank cards that are linked to the core system and that handle receipts and invoices - all of which are stored electronically and linked directly with your accounting records so you can wave goodbye to all the paperwork.

Our system delivers fine control of all cards and accounts so every production member with purchasing ability can have the card that they need, with budgets allocated and all transactions directly fed into the system. And when you need an expense report, it's right at your fingertips, giving you all the control you need without the hard work, allowing you to print only the documentation that is strictly necessary.

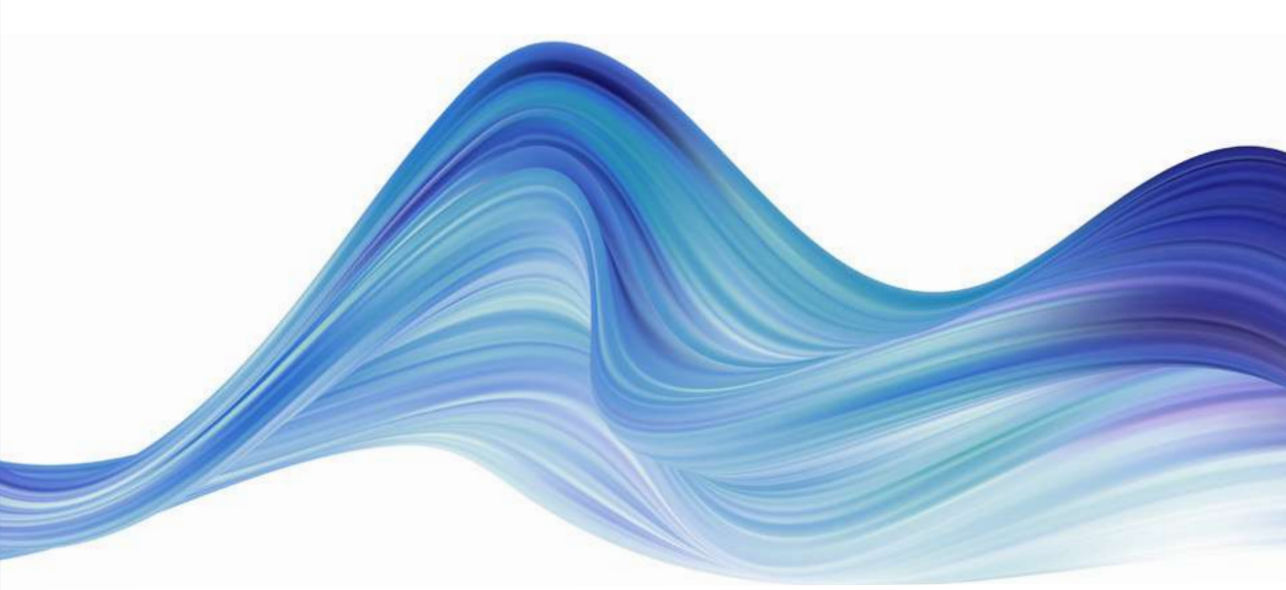


Payroll is on a roll

The complexities of movie payroll aren't lost on us. Our payroll module has the flexibility you need to handle payments to crew, cast, and extras in real time. Forget the chore of managing their social security contributions and taxes, and say hello to automatically handling work rosters. Your new on-set CFO also stores all the regulatory documentation in a single, convenient, and more importantly cloud-based location.

Of course, it's seamlessly integrated with accounting and reporting for real-time access to your budget reports.

THERE'S MORE. WE TAKE CARE OF THE ADMIN AND GIVE ALL ASSISTANCE NECESSARY TO HELP WITH WORK PERMITS IN MALTA, HANDLING ALL PROCESSES AND COMMUNICATIONS YOU'D NEED WITH LOCAL AUTHORITIES.



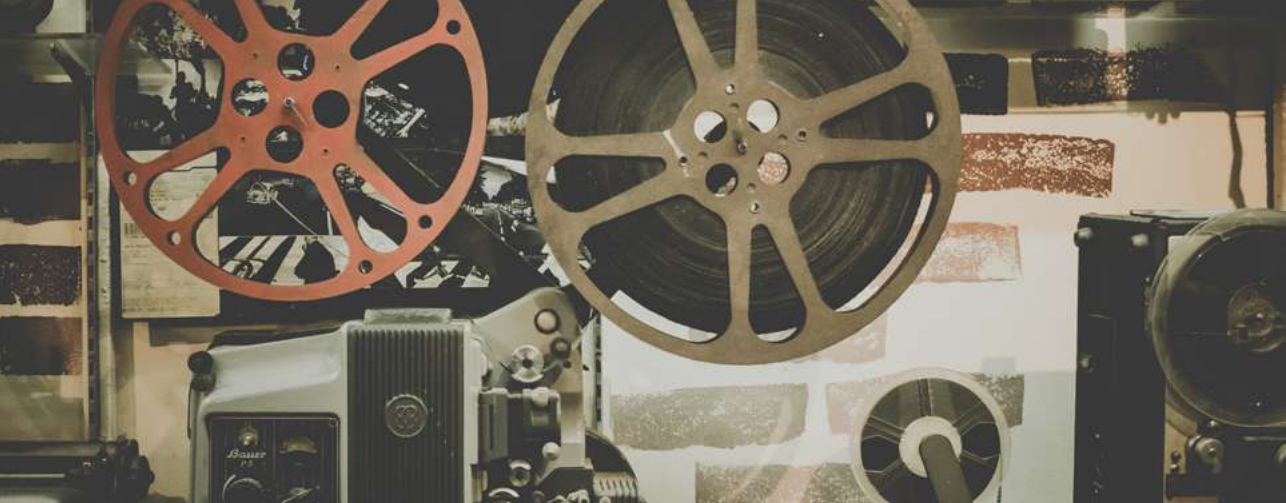
Make quick work of VAT and taxes

No one enjoys the complex issue of taxes across borders. Credence MovieSuite puts tax and VAT experts in Malta to work for you, keeping your fiscal requirements comfortably rolling so you can strike another headache off the list.

“We handle the ins and outs of taxation and the cross-border implications with Malta, especially when concerned with non-resident cast and crew, making the necessary adjustments if this impacts your taxation obligations.”

Worrying about fiscal representation, managing relationships with tax authorities, and the administrative burden involved with all of this should happen to other people.

WE ARE THOSE OTHER PEOPLE.

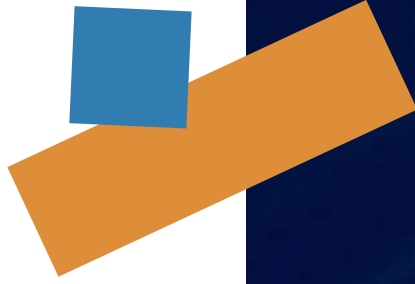


The optimisation station

AS ACCOUNTING, BUDGETING, FINANCIAL REPORTING, PAYMENTS, PAYROLL, FISCAL, AND OTHER SYSTEMS ARE ADDED TO THE COMPLEX MATTER OF PRODUCING A MOVIE, THERE ARE OFTEN MULTIPLE INEFFICIENCIES. FROM REPLICATED DATA TO SOFTWARE PACKAGES THAT DON'T TALK TO EACH OTHER, AND FROM MULTIPLE COPIES OF PAPER DOCUMENTS, WE BRING REAL-WORLD SOLUTIONS TO THE TECHNICAL ISSUES.

Credence MovieSuite starts by optimising all systems, cleaning out replicated or duplicated data, and replacing most legacy systems to start with as clean a sweep as is reasonably possible.

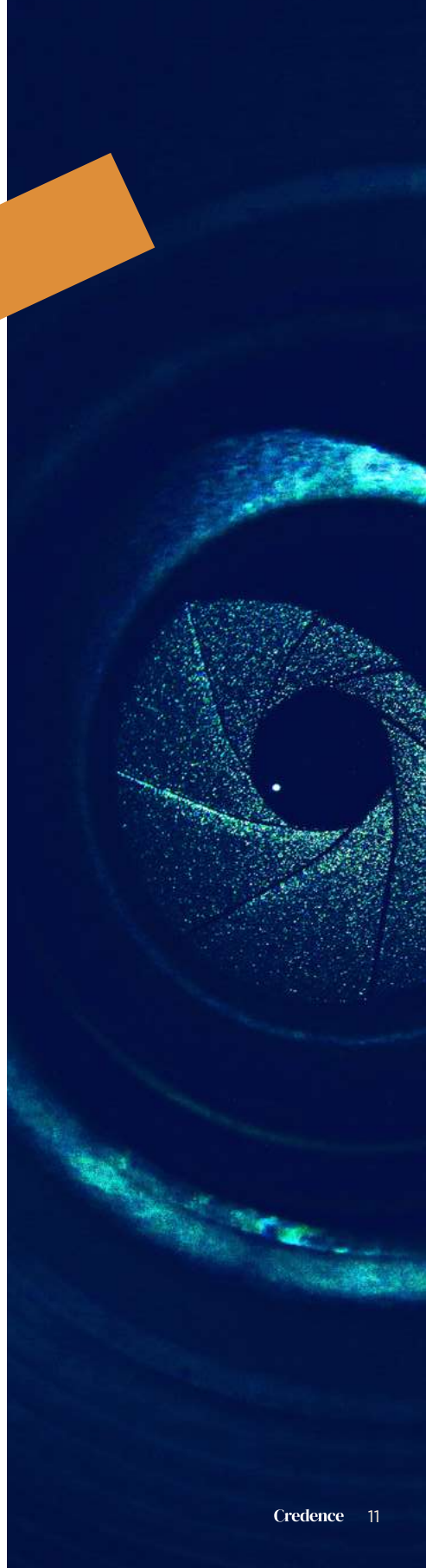
In many cases, the streamlined operation pays for itself by rooting out inefficiencies and saving on time devoted to administration by highly-remunerated staff who can better focus on other responsibilities.



Shooting wide

KEEPING ALL THE COMPLEXITY OF STATUTORY REQUIREMENTS AND OBLIGATIONS IN FRAME IS A TOUGH CHALLENGE BEST LEFT TO THE EXPERTS.

Credence MovieSuite keeps a watchful eye on all these considerations so you don't have to. We have first-hand experience with structures that operate across borders and jurisdictions so we built in plenty of functionality to keep you on top of all that's needed to keep regulatory compliance across the board.





Courtroom drama

FROM PRE-PRODUCTION PROPRIETARY ISSUES TO DISTRIBUTION RIGHTS AND ANYTHING IN BETWEEN, OUR EXPERT AND EXPERIENCED LEGAL TEAM IS ON THE GROUND AND READY TO HANDLE IT.

We can work closely with your legal team or act independently on your behalf to make sure your interests are safeguarded in any agreement you enter into. Almost every move you make needs an agreement - and we've seen the full extent of it. Which means we can pre-emptively negotiate, draft, or review agreements and legal documents with the minimum of input from your end. Of course, work and visa applications are all within our regular suite of legal services.

**“Our goal is simple -
we want to keep you
on the right side of
the law, avoid legal
dispute where possible,
and keep contact
time with you to an
essential minimum.”**



A little bit of magic. A whole lot of tech.

OUR TEAM AT CREDESCENCE HAS SEEN IT ALL AND THEN THEY'VE SEEN SOME MORE. DESIGNING AND BUILDING MOVIESUITE WAS INTENDED TO BE AN INTUITIVE COMBINATION OF EXPERT HUMAN INTERVENTION ALONG WITH POWERFUL TECHNOLOGIES THAT COME TOGETHER IN A CUSTOMISED WAY TO DELIVER A SOLUTION THAT'S MORE POWERFUL THAN EVER.

ALL SYSTEMS GO.

We rely on technologies by industry stalwarts like Xero, Payhawk, and Buddy so that we put the best of breed to work for you. We also made sure we're dealing with tech suppliers that keep their systems up-to-the-minute.

Our team is qualified and certified to use and even train users to use these platforms so we can skill up members of your team if necessary.

THE TERMINATOR.

Credence MovieSuite is part human and part machine. Our team is at hand to offer support, training, custom installation needs, and technical guidance. We keep an eye on your systems and recommend optimisation based on your usage patterns and even help automate upgrades as the technology behind our platform continues to evolve.



Credence MovieSuite product features

MovieSuite

- **CORPORATE SERVICES**
 - Company Tax, VAT and crew contributions
 - Company representation with the Malta Film Commissioner and other local authorities.
- **ACCOUNTING PACKAGE**
 - Cloud-based accounts for security and global reach
 - Expense tracking
 - Cashflow management
 - Live P&L
 - Payment integration
 - Payroll integration
 - Management accounts and reporting



- **INTEGRATED PAYMENTS PACKAGE**

- Bank accounts
- Debit/credit cards
- Granular expense control
- Integration with live accounting
- Budget tracking

- **PAYROLL PACKAGE**

- Registration formalities of crew and cast
- Payment of withholding taxes on behalf of crew and cast
- Employment contracts
- Profile for each crew member
- Payslip and salary payments
- Document management system for every crew profile

- **ADDITIONAL SERVICES**

- Registered Office
- Preparation and filing of Annual Return
- Preparation and filing of Annual Tax Return
- Preparation and filing of Malta VAT Returns
- Budget preparation and monitoring
- Review of accounts and liaising with auditors
- Corporate administration
- Directorship Services
- Preparation of payment instructions



Cash Rebate

(as per S.L. 478.03 as amended by LN17 of 2023)

Several expenditures incurred during production in Malta on EU services qualify for cash rebates. These include:

- EU Below-the-Line Labour
- Accommodation
- Transportation, Equipment and Rental
- Location Fees
- Catering Services
- Per Diems
- Leasing of Office Space
- Computer Equipment
- Props
- Property, Animals, Equipment, Vehicles, and Boats

CREDESCENCE MOVIESUITE DELIVERS:

- Assistance with the application process
- Maximum cash rebate of 40% on eligible expenses
- Optimization of rebate process by having the costs split into eligible/non-eligible at real-time
- Ensuring all documentation required is available
- Preparation of customizable reports to facilitate the rebate process



Get in touch

THE FULL PACKAGE

If you're ready to save time and money by letting Credence MovieSuite take care of the whole process, get in touch with one of our experts today and we'll dive into the details of your specific case.

TAILOR MADE SERVICES

If you're fine with part of the process and want to speak about how part of our systems can integrate with yours, let's talk tailor-made. All of our individual modules can be made available to you or your team depending on what works best for you.

Credence

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